

## 1 Agenda

### 2 The New Financial Markets Infrastructure - Trading and Clearing -

| 3 Time        | 4 Agenda Item  |
|---------------|--|
| 14:00         | Arrival of guests and coffee   |
| 14:30 - 14:40 | Welcome<br><i>Peter Gomber, Co-Chair, E-Finance Lab, Goethe University Frankfurt</i>   |
| 14:40 - 15:00 | Opening Speech<br><i>Frank Gerstenschläger, Member of the Executive Board, Deutsche Börse</i>  |
| 15:00 - 15:30 | Trading - The View of Investors<br><i>Carl James, Global Head of Dealing, Fortis Investments</i>   |
| 15:30 - 15:45 | Coffee Break   |
| 15:45 - 16:15 | The Trading Landscape in Europe and the US<br><i>Benn Steil, Senior Fellow and Director of International Economics, Council on Foreign Relations New York</i>  |
| 16:15 - 17:15 | The European Trading Landscape (Panel Discussion) <ul style="list-style-type: none"><li>• <i>Richard Balarkas, President and CEO, Instinet Europe</i></li><li>• <i>Robert Barnes, FSI Managing Director, UBS Investment Bank</i></li><li>• <i>Marcus Hooper, Executive Director, Pipeline Financial Group</i></li><li>• Carl James, Fortis Investment</li><li>• <i>Peter Randall</i></li><li>• <i>Rainer Riess, Managing Director, Deutsche Börse</i></li></ul> <i>Moderator: Benn Steil, Senior Fellow and Director of International Economics, Council on Foreign Relations New York</i> |
| 17:15 - 17:30 | Coffee Break   |

| 3 Time         | 4 Agenda Item  |
|----------------|--|
| 17:30 - 18:00  | <p>OTC Derivatives Trading &amp; Clearing in Europe after the Crisis</p> <p>- The Perspective of the European Commission</p> <p><i>Sebastijan Hrovatin, Internal Market and Services DG, European Commission</i></p>   |
| 18:00 - 18:30  | <p>OTC Derivatives Trading &amp; Clearing in Europe after the Crisis</p> <p>- The Perspective of the ECB</p> <p><i>Daniela Russo, Director General, Payments and Market Infrastructure, European Central Bank</i></p>  |
| 18:30 - 19:30  | <p>Improving the Efficiency and Integrity of OTC Markets (Panel Discussion)</p> <ul style="list-style-type: none"> <li>• <i>Thomas Book, Member of the Executive Board Eurex Clearing</i></li> <li>• <i>Paul Christensen, Executive Director, Goldman Sachs</i></li> <li>• <i>Sebastijan Hrovatin, European Commission</i></li> <li>• <i>Daniela Russo, European Central Bank</i></li> </ul> <p><i>Moderator: Markus Heer, Managing Director, WM Dataservice</i></p> |
| Starting 19:30 | <p>Get Together: Continuation of discussions with beverages and food</p>   |